REGISTERED CHARITY NUMBER: 1187228

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2024

for

The League of Friends Of Stroud Hospital and Related Health Provision

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

The League of Friends Of Stroud Hospital
and Related Health Provision

Contents of the Financial Statements
For The Year Ended 31 December 2024

The League of Friends Of Stroud Hospital and Related Health Provision

Reference and Administrative Details For The Year Ended 31 December 2024

TRUSTEES	Dr R E Walker (Ex-Chair) A R Crook W J Abbott (Treasurer) N C Hurst Mrs S A Herschell Dr S Weir (G.P. Liaison) B Chapman Mrs M Greaves (Chair) Miss E Booth Mrs M L Street
PRINCIPAL ADDRESS	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
REGISTERED CHARITY NUMBER	1187228
AUDITORS	Kingscott Dix Limited Chartered Accountants and Statutory Auditor Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
INVESTMENT MANAGERS	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

Report of the Trustees
For The Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity also trades under the name The League of Friends of Stroud Hospitals.

The League of Friends Of Stroud Hospital and Related Health Provision

Report of the Trustees For The Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES

a. **Policies and objectives**

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally to support the charitable work of the said hospitals. The remit of The League of Friends of the Stroud Hospitals and the Health Centre covers Stroud General Hospital, Stroud Maternity Hospital (known as unit), Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community. Stroud Hospital now houses the daily office base of the Stroud Cotswold Integrated Care Team (ICT) community staff.

In setting objectives and planning for activities, the Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. **Strategies for achieving objectives**

We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has regular contact with the Chief Officers of Gloucestershire Health and Care NHS Foundation Trust (GHCNHSFT) and Gloucestershire Hospitals NHS Foundation Trust (GHNHSFT).

Social Investment Policy

There are no restrictions on the Charity's power to invest and as the Charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a 5 to 10-year timescale, as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees retain Charles Stanley & Co for professional investment advice and act on a discretionary basis. Trustees meet with them to review investment performance and ensure holdings are in line with our policy - which excludes investments in weapons, tobacco and alcohol.

All organisations are responsible for mitigating the effects of climate change as far as they are able. Hence, following the recommendations of the UN Inter-governmental Panel of Climate Change in 2018, Stroud Hospitals League of Friends has withdrawn its investments from carbon-based industries and has increased its holdings in renewables.

We are limited in the action we can take but the following guidance is followed as far as possible:

i. scrutinise projects and requests for funding in regard to environmental impact, and in relation to single use plastic.

ii. encourage and support our local NHS Trusts and partners to follow environmental good practice.

iii. regularly review our policy and our organisation's environmental impact.

All investment changes are notified and explained to the Chair and Treasurer as they occur.

Grant-making policies

In making decisions about what funding applications to support, the Trustees of Stroud Hospitals League of Friends are guided by a set of principles and obligations. We are also constrained by the terms of our legal Constitution and by Charity Commission regulations. We believe it helpful to outline these to provide a greater understanding of what we are likely to support at the two hospitals and Weaver's Croft.

1.Our guiding principle is that we should not replace statutory provision (i.e. what is considered a normal requirement of NHS service). Our role is to enhance or upgrade statutory provision, making the hospitals and Weaver's Croft a better experience for patients, their families and staff, than it would otherwise be.

2.We will also consider funding if our support would protect individual services that could be deemed under threat, or indeed if the hospitals themselves are under threat.

3.We will consider funding equipment and services which would contribute to making the hospitals specialist centres of excellence.

4. We will consider encouraging the development of new services at the hospitals and Weaver's Croft through financial support.

5. We will also consider funding anything which might assist in the recruitment and retention of staff.

Clearly, there will be some grey areas, so discretion and interpretation are intrinsic to the Trustees' decision-making. Also, we may consider match-funding in the future, if seen as appropriate.

Fundraising activities and income generation

The League continued to receive various donations throughout the year, in particular from legacies and funeral collections. We are grateful that relatives recognise in this latter way the care received from the hospital.

Public facing fundraising is slowly and surely resuming after the Covid-hiatus. Sales of League of Friends Christmas cards through the League of Friends shop were strong. Together with the Chaplaincy team, we began the planning of resumption of the annual service in support of the League at adjacent Holy Trinity Church. The first will take place to jointly celebrate 150 years of Stroud Hospital (on it's present site) on Sunday 6th July 2025. Along with other hospital - driven events of celebration throughout that year, we plan to include images in a League of Friends calendar for 2026, for sale in the shop at the same time as Christmas cards.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE

a. **Introduction**

This Annual Review covers the calendar year 2024. Normal face to face activities and meetings fully resumed. This included gatherings of Trustees and Members, also meetings with Matron, the Lead Midwife and other key Trust representatives in their operational settings, as well as participation in the Local Strategic Partnership (LSP) at Stroud District Council office.

In April Chair Dr Roma Walker stepped aside from her role to attend to a personal priority. Trustee Margaret Greaves held the role of Interim Chair from that point. At the AGM in October Dr Walker relinquished her Chair role though remains a very committed Trustee. Margaret Greaves was subsequently appointed as Chair.

b. Review of activities

Hospital Services

MIIU

The breadth of opening hours and patient throughput has remained strong, always adhering to safe staff:patient ratios.

Inpatient Wards

We recognize the increased activity of patient status. Matron confirms that resources have been boosted by the rollout of Advanced Practitioner role with support from established expertise within the Trust.

Endoscopy

Throughput of this speciality has remained consistently high, with much positive recommendation from clinicians and patients alike.

Outpatients

Clinics covering diverse med/surg specialities were well attended. AMD eye clinic activity continues to expand, incorporating a weekly double session. The League funded a second specialist chair to aid patient access/tolerance and to enhance clinical intervention in the event of medical emergency.

Theatre

Day surgery has continued to cover the range of specialities driven and allocated by the Trust. In that respect, urology was diverted elsewhere during the later months though the introduction of other specialities is under review.

Breast Screening

The League learnt that the Trust is now committed to the establishment of breast screening at Stroud. This will improve patient access and experience. We await details of the timescale for enabling work and refurbishment. The League has pledged financial support of equipment and refurbishment up to £250K for this initiative.

Maternity

Whilst overnight beds remained closed, low-risk births at Stroud Maternity Unit continued. In 2024, 93 babies were born. We were delighted that our Patron HRH the Princess Royal visited the unit on 22nd March 2024, spending a relaxed and morale-boosting time with parents, babies and staff.

Within the Trust, the matters of quality of service, CQC compliance, recruitment and retention of midwives featured heavily throughout the year. The League has remained close to related activities and high-level discussions with Trust leads. We followed the Parliamentary debate on Gloucestershire Maternity Matters in October, contributing impartial narrative to subsequent media coverage of this topic.

Enhancement of the ward bedded area and conservatory (redecoration, refurbishment, decorative window film, furniture and seating) was funded by the League thereby refreshing these already welcoming, reassuring spaces.

The suite of perinatal services (including companionship, yoga, singing, feeding and sleep support, journalling) were very well attended; the League continued to fund this range. At time of report we are working with Stroud Maternity Unit and the Trust to review and identify areas of additional need eg Birth Trauma and Baby Loss.

Weaver's Croft and Park House

Whilst there were no direct requests for funding, we remain committed to these two community mental health facilities and include in our dialogue and staff-boosting events eg the annual ice cream van visit.

Community Services

Horsfall House

We continued to fund the free and much needed respite bed at Horsfall House for those registered with the local GP practices in Stroud and the Five Valleys area. During 2024 we funded 387 bed nights, just over 366, reflecting extended periods for a couple of more complex cases.

The demand for the Horsfall House respite service has not reduced. Horsfall House remains very grateful to the League for its support since this enables continued provision to those families who need and benefit from respite. Some stays are planned to secure regular, sustaining breaks for unpaid carers; others are arranged at shorter notice, often urgent. Initial requests originate either directly from users or from health and social care professionals, such as GPs and social care assessors. On occasions, admission to hospital for medical care is averted.

The League is privileged to be able to offer this much needed support.

Hope for Tomorrow (HFT)

We continued to fund the weekly visit of the specialist mobile unit which parks at the back of Stroud Hospital. This provides chemotherapy and other cancer treatment. Our grant covers the cost of the HFT Stroud service and we are delighted to be able to help in this way. It enables Stroud residents to receive their regular treatment in Stroud rather than travelling to Cheltenham and is much-valued. During 2024 we agreed a further three year grant period.

Community Grants

In July we were pleased to allocate £44,500 to eight community-based applicants. Access Bikes, Allsorts, Five Valley Sounds, Listening Post, Longfield, Stroud Womens Refuge, The Door and Sunflowers Suicide Support.

Volunteers and Gardening Group

A stronger volunteer headcount enables the shop/café to be open Monday - Friday. A range of fresh wraps/salads/sandwiches, sweet treats and beverages is available. Payments are made by card or QR code. This inviting, accessible facility is enjoyed by staff, outpatients, visitors and occasional inpatients. A palpable feelgood factor. Volunteers on the wards provide companionship and engagement, particularly to patients whose journey through the post-admission health and care system is lengthy. The Gardening group still enthusiastically tend public spaces and seating areas. Plants and compost are generously donated by Tesco, Co-op, M & S and B & Q. Linda Phillips' plant/flower sales raised £1200.

The NHS

As in all years, this report would not be complete without recognising the dedication, resilience and adaptability shown, in the face of the most extreme and unimaginably challenging circumstances, by all the staff of the two hospitals and Weavers Croft.

This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally, we are indebted to you all.

On a related note, we resumed our annual funding of an ice cream van visit to the staff on a hot, sunny day in July - a small gesture in the grand scheme of things, though a great morale boost.

Chaplaincy Team

We must also register our thanks and regard for the Chaplaincy team who so sensitively support patients, relatives and staff both within the hospitals and in the wider community.

FINANCIAL REVIEW

a. **Going concern**

After making the appropriate enquiries, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. **Annual Review**

The Charity's funds were boosted in the year by the receipt of £266,999 of legacies from four estates. The shop income continued to grow following its reopening and increased range of food and drink on offer. Combined with increased investment returns total income for the year was £316,345.

Total expenditure amounted to £248,368 including £209,884 of grants to fund equipment and services at the hospital and in the wider community.

Taken together the surplus for the year was £67,977 before losses on investments of £10,170.

At the year end the Charity's total funds amounted to £1.739m including investments of £1.085m and cash of £632,706.

The majority of the Charity's Reserves are invested through Charles Stanley. These investments have now largely been moved out of equities into fixed interest stocks and bonds to facilitate their liquidation as needed. The Charity remains in a strong position financially and the Trustees continue to explore a number of projects where the funds can be used for maximum impact.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. **Governing Document**

The League of Friends of Stroud Hospitals and the Health Centre is a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 1187228. The charity has due regard for the Charity Commission's guidance on public benefit. The League is administered by an Executive Committee of up to ten people who usually meet six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations and volunteers.

b. **Method of appointment or election of Trustees**

Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. **Privacy policy**

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed and updated.

d. **Relationships with other charities**

The League is an affiliated member of Attend (formerly the National Association of Leagues of Hospital and Community Friends). The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

e. **Investment policy**

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio. The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy - which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

f. **Reserves policy**

The Charity has free reserves of c£1.764m. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate.

In order to reach this level, the Trustees intend to commit up to £300K per annum over the next 5 years to support local health provision including those based in the community. To do so requires significant projects and these remain elusive. The Trustees have identified one project to establish a new clinic at the Hospital which may require up to £250K of financial support in the near future. Whilst options are continually being explored, the Charity benefits from the generosity of local supporters and these two factors have again combined to increase the Charity's reserves.

g. **Principal risks and uncertainties**

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:

Mrs M Greaves (Chair) - Trustee

Report of the Independent Auditors to the Trustees of The League of Friends Of Stroud Hospital and Related Health Provision

Opinion

We have audited the financial statements of The League of Friends Of Stroud Hospital and Related Health Provision (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of The League of Friends Of Stroud Hospital and Related Health Provision

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charity's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including specific disclosures requirements and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The charity is subject to other laws and regulations including those affecting the conduct and and remuneration of trustees, and the operation of the charity for charitable purpose being for public benefit. The consequences of non-compliance could have a material effect on the financial statements and jeopardise the going concern status of the charity.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

10 September 2025

The League of Friends Of Stroud Hospital and Related Health Provision

Statement of Financial Activities For The Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	247,484	-	247,484	106,137
Other trading activities	3	18,847	-	18,847	11,017
Investment income	4	50,014	-	50,014	35,947
Total		316,345	-	316,345	153,101
EXPENDITURE ON					
Raising funds	5	23,695	-	23,695	16,758
Charitable activities					
Support costs		14,789	-	14,789	14,982
Grant funding of activities		209,884	-	209,884	118,858
Total		248,368	-	248,368	150,598
Net gains/(losses) on investments		(10,170)	-	(10,170)	28,391
NET INCOME		57,807	-	57,807	30,894
RECONCILIATION OF FUNDS					
Total funds brought forward		1,610,434	71,041	1,681,475	1,650,581
TOTAL FUNDS CARRIED FORWARD		1,668,241	71,041	1,739,282	1,681,475

The notes form part of these financial statements

The League of Friends Of Stroud Hospital and Related Health Provision

Balance Sheet
31 December 2024

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Investments	12	1,085,082	1,095,252
CURRENT ASSETS			
Stocks	13	262	262
Debtors	14	82,731	300,162
Cash at bank and in hand		632,706	321,298
		715,699	621,722
CREDITORS			
Amounts falling due within one year	15	(36,499)	(35,499)
NET CURRENT ASSETS		679,200	586,223
TOTAL ASSETS LESS CURRENT LIABILITIES		1,764,282	1,681,475
CREDITORS			
Amounts falling due after more than one year	16	(25,000)	-
NET ASSETS		1,739,282	1,681,475
FUNDS	18		
Unrestricted funds		1,668,241	1,610,434
Restricted funds		71,041	71,041
TOTAL FUNDS		1,739,282	1,681,475

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:

M Greaves (Chair) - Trustee

W J Abbott (Treasurer) - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from Investments

Income from investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donated services & facilities

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item, have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

 continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising events and non-charitable trading.

Expenditure on charitable activities in incurred on directly undertaking the activities which further the Charities objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Fixed asset investments are a form of financial instruments and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which care it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments in the Statement of Financial Activities.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Liabilities are recognised where there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

 continued...

1. ACCOUNTING POLICIES - continued

Financial instruments

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt of the amount it has recieved as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	5,485	6,137
Legacies	241,999	100,000
	247,484	106,137

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	18,847	11,017

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	42,803	32,057
Deposit account interest	7,211	3,890
	50,014	35,947

5. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	15,362	8,567

Investment management costs

	31.12.24	31.12.23
	£	£
Interest payable and similar charges	8,333	8,191
Aggregate amounts	23,695	16,758

continued...

6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grant funding of activities	182,862	97,927

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
Grants	182,862	97,927

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	358	10,490	3,960	14,808

Support costs, included in the above, are as follows:

	31.12.24 Support costs	31.12.23 Total activities
	£	£
Telephone	358	852
Salaries	9,862	9,561
Pensions	246	31
Bank charges	382	297
Auditors' remuneration	3,960	4,241
	14,808	14,982

8. AUDITORS' REMUNERATION

	31.12.24	31.12.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,960	4,241

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

continued...

10. STAFF COSTS

	31.12.24 £	31.12.23 £
Wages and salaries	9,862	9,561
Other pension costs	246	31
	10,108	9,592

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	1	1

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,837	300	106,137
Other trading activities	11,017	-	11,017
Investment income	35,947	-	35,947
Total	152,801	300	153,101
EXPENDITURE ON			
Raising funds	16,758	-	16,758
Charitable activities			
Support costs	14,982	-	14,982
Grant funding of activities	109,196	9,662	118,858
Total	140,936	9,662	150,598
Net gains on investments	28,391	-	28,391
NET INCOME/(EXPENDITURE)	40,256	(9,362)	30,894
RECONCILIATION OF FUNDS			
Total funds brought forward	1,570,178	80,403	1,650,581
TOTAL FUNDS CARRIED FORWARD	1,610,434	71,041	1,681,475

continued...

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,095,252
Revaluations	(10,170)
At 31 December 2024	1,085,082
NET BOOK VALUE	
At 31 December 2024	1,085,082
At 31 December 2023	1,095,252

There were no investment assets outside the UK.

All investments were valued in 2023 to market value. The original cost of the investments held at 31 December 2023 was £500,575.

13. STOCKS

	31.12.24 £	31.12.23 £
Stocks	262	262

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Prepayments and accrued income	82,731	300,162

continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	36,499	35,499

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	25,000	-

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Investments	1,085,082	-	1,085,082	1,095,252
Current assets	644,658	71,041	715,699	621,722
Current liabilities	(36,499)	-	(36,499)	(35,499)
Long term liabilities	(25,000)	-	(25,000)	-
	1,668,241	71,041	1,739,282	1,681,475

18. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	1,610,434	57,807	1,668,241
Restricted funds			
Medical Equipment Fund	64,753	-	64,753
Cashes Green	29	-	29
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
Minor Injuries Unit	300	-	300
	71,041	-	71,041
TOTAL FUNDS	1,681,475	57,807	1,739,282

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	316,345	(248,368)	(10,170)	57,807
TOTAL FUNDS	316,345	(248,368)	(10,170)	57,807

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,570,178	40,256	1,610,434
Restricted funds			
Medical Equipment Fund	74,289	(9,536)	64,753
Cashes Green	155	(126)	29
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
Minor Injuries Unit	-	300	300
	80,403	(9,362)	71,041
TOTAL FUNDS	1,650,581	30,894	1,681,475

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,801	(140,936)	28,391	40,256
Restricted funds				
Medical Equipment Fund	-	(9,536)	-	(9,536)
Cashes Green	-	(126)	-	(126)
Minor Injuries Unit	300	-	-	300
	300	(9,662)	-	(9,362)
TOTAL FUNDS	153,101	(150,598)	28,391	30,894

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund : To provide support for dementia care at Weavers Croft Unit

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

Cashes Green Fund : To provide support for Cashes Green ward.

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

The League of Friends Of Stroud Hospital and Related Health Provision

Detailed Statement of Financial Activities For The Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,485	6,137
Legacies	241,999	100,000
	247,484	106,137
Other trading activities		
Shop income	18,847	11,017
Investment income		
Investment income	42,803	32,057
Deposit account interest	7,211	3,890
	50,014	35,947
Total incoming resources	316,345	153,101
EXPENDITURE		
Other trading activities		
Shop expenditure	15,362	8,567
Investment management costs		
Just giving charges	216	198
Investment management fees	8,117	7,993
	8,333	8,191
Charitable activities		
Equipment and amenities	27,003	20,931
Grants to institutions	182,862	97,927
	209,865	118,858
Support costs		
Management		
Telephone	358	852
Finance		
Salaries	9,862	9,561
Pensions	246	31
Bank charges	382	297
	10,490	9,889
Governance costs		
Auditors' remuneration	3,960	4,241
Total resources expended	248,368	150,598
Net income before gains and losses	67,977	2,503

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
For The Year Ended 31 December 2024

	31.12.24	31.12.23
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,170)	28,391
Net income	57,807	30,894