
**THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH
CENTRE**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2020

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THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 30 JUNE 2020**

Trustees

Dr G Horner, Vice Chair
Dr R Walker, Chair
Dr S Weir, GP Liaison
Mr T Crook, Membership Secretary
Mr W Abbott, Treasurer
Mr N Hurst, Estates
Mrs S Herschell, Secretary

Charity registered number

230803

Principal office

Stroud General Hospital, Trinity Road, Stroud, Gloucestershire, GL5 2HY

Accountants

Randall & Payne LLP, Chargrove House, Shurdington Road, Cheltenham, Gloucestershire, GL51 4GA

Bankers

NatWest Bank PLC, Bank Buildings, George Street, Stroud, Gloucestershire, GL5 3DT

Solicitors

Langley Wellingtons, Royal House, 60 Bruton Way, Gloucester, Gloucestershire, GL1 1EP

Auditors

Azets Audit Services, Pillar House, 113/115 Bath Road, Cheltenham, Gloucestershire, GL53 7LS

Investment Managers

Charles Stanley Group PLC, 25 Luke Street, London, EC2A 4AR

TRUSTEES' REPORT
FOR THE PERIOD ENDED 30 JUNE 2020

The Trustees present their annual report together with the audited financial statements of the charity for 1 January 2019 to 30 June 2020. On 1 July 2020 the assets and liabilities of the League were transferred to a new CIO in accordance with an Order of the Charity Commission. The Accounting Period of the League was extended from 31 December 2019 to 30 June 2020 as permitted under the Constitution in order to prepare final accounts for The League to the date of the transfer. The League of Friends continued to help to maintain and improve the facilities and services available. This reflects the continuing generosity of the people served by the Stroud Hospitals, without whom we would not be able to function as we do.

Structure, governance and management

a. Governing Document, Accounting Period and Incorporation

The League of Friends of Stroud Hospitals and the Health Centre is a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 230803. The charity has due regard for the Charity Commission's guidance on public benefit. A previous amendment to the Constitution was approved by members on 22nd September 2011 and based upon the Constitution recommended by Attend.

In late 2017, the Trustees decided, subject to Members' approval, that Stroud Hospitals League of Friends should become an 'incorporated' body. A motion was put forward at an EGM on 27th November 2019 to make this change. Information relating to this was circulated to Members and the motion was duly passed, enabling Stroud Hospitals League of Friends to become a CIO (Charitable Incorporated Organisation) alongside their charitable status. The new constitution was based upon the existing one, with no significant changes other than to bring it in line with the requirements of a CIO. On 1 July 2020 the assets and liabilities of the League were transferred to the new CIO in accordance with an Order of the Charity Commission.

The League is administered by an Executive Committee of up to ten people who usually meet approximately six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations, volunteers and the Events Committee.

b. Method of appointment or election of Trustees

Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

Trustees are recruited as need arises and are appointed annually by members at the AGM. New trustees are briefed by the Chairman on the aims and objectives of the Charity and its history. Each trustee receives a copy of the constitution and Charity Commission documents explaining the responsibilities and roles of a trustee.

d. New privacy policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed and updated.

e. Relationships with other charities

The League is an affiliated member of Attend (formerly the National Association of Leagues of Hospital and Community Friends). The Chair has regular meetings with the Chairs of the other League of Friends in Gloucestershire.

f. Risk management

The trustees actively and regularly review the risks which the charity faces and believe that by maintaining free reserves at the level stated above and by ensuring controls exist over key financial systems they have established effective systems to mitigate those risks.

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020

Objectives and Activities

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally, to support the charitable work of the said hospitals. The remit of The League of Friends of the Stroud Hospitals and the Health Centre covers Stroud General Hospital, Stroud Maternity Hospital, Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community.

b. Strategies for achieving objectives

NHS Trusts

We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has quarterly meetings with the Chief Officers of the Gloucester Health and Care NHS Foundation Trust (GHCFT).

Achievements and performance

a. Introduction

This Annual Review not only covers the year 2019 but also the first six months of 2020. Under normal circumstances we would have held our AGM in September 2020 to present the Annual Review and Accounts for 2019. However, the Covid pandemic led to postponement of the AGM in September 2020. We have taken advantage of our status as a newly-formed CIO to delay our AGM for up to 18 months, and have rescheduled it (via Zoom) for April 2021. Alteration of the date is fortuitous as henceforth we will continue to hold it during the Spring, making it closer in time to the period being reviewed, and better from an accounting perspective.

The review of our activities is in two parts: the first covering 2019, followed by the early months (until 30th June) of 2020. This latter section is wholly Covid focused.

b. Review of activities

In terms of overall spending, 2019 was a relatively quiet year, particularly compared to the previous year when our expenditure was over £570,000, with a large proportion of that (£352,000) upon the refurbishment of Cashes Green Ward. In part, the low spend of 2019 was because we were anticipating another major ward refurbishment in 2020 (Jubilee Ward) which we had indicated we would support in a similar way. This could not proceed due to Covid, but we are confident that this is a postponement rather than a cancellation of plans for the ward. However, we did make a number of equipment and furniture purchases during 2019, and continued to support the various projects at the Maternity Hospital and Weavers Croft, in addition to the Respite Care that we fund at Horsfall House. This is outlined below.

The League of Friends recognises the need to raise our profile within the community, and especially amongst younger people. We have had the services of Paige Brooks as an intern for 2 months, paid by a bursary from The University of Gloucestershire. Paige has helped with social media and producing publicity material. We have also redesigned and updated our website.

Respite Care

Since 2018, we have provided free Respite Care at Horsfall House, Minchinhampton, for families requiring a break from caring. Eligibility is not based on means, but upon need and being registered with one of the 11 local GP practices covering the Stroud area. During 2019, we funded the equivalent of 373 days of respite care and 36 families were able to benefit from this much needed service. We are delighted to be able to provide this in collaboration with Horsfall House and consider it a major development in achieving our objectives.

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020

Stroud Maternity

The League of Friends has been funding pre- and post-natal yoga and singing projects at Stroud Maternity Hospital for several years. Both yoga and singing have been academically researched and found to be extremely beneficial for both mothers and babies during and beyond pregnancy. Stroud Maternity Hospital is not the first to provide it; however, our provision is unusual (if not unique) in that it is free and therefore available to a wider group of women, and most importantly includes those considered to be most vulnerable.

Over the last three years, with the funding from the League of Friends, Stroud Maternity has run:

- 32 Pregnancy Yoga courses (each 8 weeks long)– 440 women have attended these and 43% of the women were identified as vulnerable. This group was so successful after the first year that midwives set up a follow-on Postnatal Yoga group.
- Postnatal Yoga - 616 mothers and babies have attended these groups
- The Singing Group is for pregnant women and babies up to four months old. 300 mothers have attended this group. Very quickly this group grew too large for the room in Stroud Maternity and so it had to be split in two. By popular demand from the mothers who wished to continue there is now a follow-on singing group for babies who are four months to one year old. This is funded by donations from the women who attend.

The projects have been evaluated and the following themes emerged:

- **Community:** When asked what they liked most out of the groups – the opportunity to meet and get to know other women, support and friendship was one of the top-scoring reasons. “I formed many friendships from this group, some who we still see now two years on, and some just acquaintances but this makes you feel so much part of a community, recognising faces when out and about, therefore the benefits for confidence and boosting mental health go far beyond the benefits of just the Yoga”
- **Familiarity with Stroud Maternity Unit (SMU):** Women on their evaluations often commented on how attending a group in SMU during their pregnancy, enabled them to become very familiar with the unit and so contributed to their choice to give birth there. Increasing the number of births at Stroud Maternity Unit is always a priority since it ensures that it remains open.
- **Effect on Mood:** Women reported the positive effects (scores ranged from 9-10 on a scale of 1-10 where 1 was a small effect and 10 a big effect) of the groups on their mood. They found the yoga and singing helped to boost their mood, reduce anxiety and stress and enable them to relax. Yoga had the additional effect of reducing back ache and preparing the body and mind for birth, which in turn impacted positively on the women's emotional well-being.

The League of Friends is delighted that these activities have been such a success and credit must be given to our local team of midwives who have initiated and organised them.

Weavers Croft

We have funded two projects (Men's Shed and Gardening) run by the Independence Trust at Weavers Croft, and have been very impressed with what they have achieved by their enthusiasm, expertise and professionalism. So we were not surprised when the Weavers Independence Project won the 'Community Project of the Year' at the 2019 'Pride of the Cotswolds Awards'. The projects provide a safe space for adults with mental health issues to take part in productive and educational activities. As a result, the overgrown grounds at Weavers Croft have been transformed into beautiful gardens for those needing a safe and tranquil space when experiencing mental ill health. It is an exemplary project that we are proud to be associated with.

Uplands Care Service

In 2018, we were able to provide Uplands Care Service with financial support for them to continue their day care service which was much valued in the community, but was under serious threat of closure. This financial help enabled them not only to survive but gave them the opportunity to develop a relationship with the local charity, Lilian Faithfull Care. Uplands Care Service has been delivering day care in Stroud for more than 20 years and, combined with Lilian Faithfull, have offered nearly 100 years of care to older people and residents with dementia locally. The two charities have now merged, thereby securing the future of Upland Care Services which is excellent news for the community, and gratifying for the League who were able to facilitate this.

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020**

Official opening of Cashes Green Ward by HRH The Princess Royal

During 2018, there was a major refurbishment of Cashes Green Ward. The League donated more than £350,000 to enhance the project to a much higher standard than would otherwise be possible, and in particular providing en suite bathrooms. We held a Grand Opening on 8th April 2019, attended by 64 guests, with HRH The Princess Royal performing the honours. It was an evening that celebrated not only the transformation of Cashes Green Ward but was also an opportunity for all guests to see other clinical areas that the League has significantly supported; in particular the nationally accredited Endoscopy Department. Staff, patients and families have commented favourably on the high standard of this significant upgrade for Stroud General Hospital.

Volunteers

The League is supported by a large group of volunteers, presently 93, who serve refreshments in the Hospital Shop and a wards trolley for patients, along with other vital activities such as helping patients at meal times and bed-making. Their friendly faces for patients and visitors alike contribute hugely to the ambience of Stroud Hospital, making it less intimidating than it might otherwise be, as well as welcome support for the staff. They also make a significant contribution to the League's funds. Indeed, the shop raised around £10,000 in 2019 despite its very reasonable prices.

The League's Events Committee

The League's Events Committee play another essential role as the public face representing the League at various local events; for example, a stall at Stroud Show where they raised £243. Christmas is a busy time for them as they dress a tree for the annual Christmas Tree Festival at St Lawrence's Church and arrange for Frampton Silver Band to visit the Hospital to accompany the annual carol singing. Most importantly, they buy, wrap and distribute Christmas presents to every patient.

Members' committee meetings

These are held three times a year and are open to members and volunteers, and to representatives from local community organisations. It is an opportunity for members to be updated and consulted, and a chance for Members to hear about various projects directly from speakers involved with them. In June, our guest was Dr Valori, a Consultant Gastroenterologist based at Gloucester Hospital, who explained the work undertaken in Stroud Endoscopy department and how state-of-the-art equipment, purchased for it by the League of Friends, contributed to the department gaining national accreditation and status. In November, we had a presentation from Annie Lester, Lead Midwife at the Maternity Hospital who, along with her team, devised and run the pre- and post-natal yoga and singing sessions. She detailed the health and social benefits of these projects and the importance of these being free to all and hence in reach of a wider group of woman and their babies

The League's Gardening Group

Late in 2018, we began a new group of volunteers, the League of Friends Gardening Group, coordinated by Linda Phillips, who are tending the gardens around the two hospitals. They completed a massive bulb planting project and Linda raises funds from the sale of flowers donated by Sainsbury, Tesco and M&S. In 2019 we reaped the benefit of their efforts: the gardens were extremely colourful and much appreciated by patients and visitors, and Linda's flower sales raised a remarkable £1,700.

Hospital Chaplaincy and Annual Church Service

The Reverend Alison Evans and her Chaplaincy Team continue their much-valued service to the hospital. Alison and her colleagues from other Stroud churches also organise an annual ecumenical Church Service in Trinity Church each October. This is a heartening occasion and we encourage Members and Volunteers to come along and celebrate the work of the League. In 2019, this service raised more than £300 from the collection. We are grateful to Trinity Church and the Chaplaincy team for enabling us to share news of our activities with the church community.

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020

Achievements and performance: Jan - June 2020

Inevitably the whole of this section, covering just the first six months of the year, is devoted to Covid even though its full impact was not felt until March.

Our first response to the rising threat was on 26th February when we cancelled a Members' Committee meeting at very short notice. Some Corona virus cases had been reported in Gloucestershire and, whilst it seemed an extreme response on our behalf, we did not wish to compromise the safety of Stroud Hospital where the meeting was to be held. Little did we know what was to transpire very soon afterwards.

On 10th March, the Chair of Stroud League of Friends attended a meeting with the CEO and Chair of Gloucester Health and Care NHS Foundation Trust (GHCFT), along with Chairs of the other Gloucestershire community hospitals' Leagues of Friends. It was at this sombre meeting that we were briefed on the extensive activity being undertaken locally in preparation for a pandemic, and it reinforced how serious the prospect was. As a duty of care, the League of Friends decided to pull out our volunteers on 13th March, ahead of the NHS decision to do so. We are now all aware that a national lockdown was declared on 23rd March and what was to follow.

Our immediate response was to allocate emergency funding to Stroud Hospital (£20,000) and Stroud Maternity (£10,000) for them to spend on whatever they needed for the fast moving and rapidly changing situation helping them to cope with the new challenges on hospitals and staff. Unfortunately what they initially needed most was not readily available – and that was PPE. The League spent considerable time sourcing it for both them, the local Covid Hub and some GP practices. In due course sufficient supplies were made available by GHCFT.

In summary, during this initial period we spent funds on the following:

- PPE for Maternity Hospital: £1348
- Nurse's accommodation (to enable them to isolate from vulnerable family members): £1550
- PPE for GPs and GP Covid Hub: £1676
- The Long Table (provision of meals for staff of the hospitals and the GP Covid Hub): £15,000

Suspension of normal League of Friends' activities

Horsfall House: Whilst the League's Respite care accommodation continued as normal until March 2020, it was abruptly suspended once it became unsafe for it to continue, and remained so for the rest of 2020.

Weavers Croft: Social distancing measures severely impacted on the delivery of both the Men's Shed and Gardening projects at a time when the need for mental health support was at its greatest.

Stroud Maternity: While continuing to deliver babies, albeit under new and onerous Covid restrictions, midwives were unable to continue with the pre- and post-natal yoga and singing groups. However, the yoga was quickly transferred to online groups and the League of Friends was able to support this.

Meetings: Trustees meetings and GHCFT Chairs' meetings were conducted by Zoom and Members were updated on our activities via newsletters. Our AGM was postponed until Spring 2021, also to be conducted via Zoom.

Volunteers and Gardening Group: Volunteering within the hospital remained suspended from March 2020 until beyond June 2020. The impact of the necessary Covid restrictions meant that the time when the volunteers' input and support for the staff and patients was most needed was the very point when it was impossible to be delivered. However, a few members of the gardening group resumed their activities during the early summer, either working singly or one or two working socially distanced. This meant that the previous bulb planting could be tended and the gardens maintained. We are very grateful for their efforts. Linda Phillips continued with her flower sales and raised a remarkable £400 during the first six months of the year, despite the pandemic.

TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020

Events: All normal events, such as the Christmas activities mentioned previously, fundraising events and the Annual Church service were cancelled.

The NHS

Finally, and most importantly, this report would not be complete without recognition of the dedication, resilience and adaptability shown in the face of the most extreme and unimaginably challenging circumstances by all the staff of the two hospitals and Weavers Croft. This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally we are indebted to you all.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Reserves policy

The trustees have established a policy whereby most of the unrestricted funds are invested in investments which provide sufficient income to cover an acceptable level of charitable expenditure given the uncertainty of the charity's major income from legacies.

c. Financial Report

Total Income for the year amounted to £130,428 comprising £30,437 from Donations, £75,829 investment income and £24,162 from The Hospital Shop and fundraising activities. Income is significantly down on previous years as no legacies were received in 2018. Legacies are by their nature variable from year to year and The League has been fortunate to receive a significant amount in legacies over the past few years.

Charitable Expenditure amounted to £85,590, after reversing provisions for expenditure from prior years which are no longer required of £98,331. Governance Costs amounted to £6,227 and Investment management Fees of £14,606 brings total expenditure to £106,423, generating a surplus for 2020 of £24,005.

The overall value of Investments had risen at 30 June 2020 by £176,428, reflecting movements on the stock markets. Adding this to the surplus noted above meant that total assets held by The League rose by £200,433 to £2.523m.

Our total assets are represented by £317,781 in cash, £1.95m in Investments, £260,000 of legacies still to be received, with liabilities of c£3,000.

d. Investments policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 10 year timescale as well as generating income. The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy, which precludes investments in weapons, tobacco or alcohol and favours investments that positively impact climate change and the environment. All investment changes are notified and explained to the Chair and Treasurer as they occur.

**TRUSTEES' REPORT (continued)
FOR THE PERIOD ENDED 30 JUNE 2020**

Auditor

On 7 September 2020, Group Audit Services Limited (trading as Baldwins Audit Services) changed its name to Azets Audit Services Limited. The name it practices under is Azets Audit Services and, accordingly, it has signed the Report of the Independent Auditors in its new name

Trustees' responsibilities statement

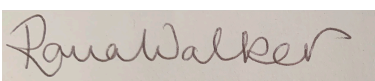
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 29 March 2021 and signed on their behalf by:



Dr R Walker

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

Opinion

We have audited the financial statements of The League of Friends of Stroud Hospitals and the Health Centre (the 'charity') for the period ended 30 June 2020 set out on pages 12 to 27. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland.'

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 June 2020 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF THE LEAGUE OF FRIENDS OF STROUD
HOSPITALS AND THE HEALTH CENTRE

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

Pillar House
113/115 Bath Road
Cheltenham
Gloucestershire
GL53 7LS

Date: 31 March 2021

Azets Audit Services are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 30 JUNE 2020**

	Unrestricted funds Period ended 30/06/2020 £	Restricted funds Period ended 30/06/2020 £	Total funds Period ended 30/06/2020 £	Total funds 2018 £
Income from:				
Donations and legacies	2 30,437	-	30,437	24,823
Charitable activities	3 24,162	-	24,162	19,305
Investments	4 75,829	-	75,829	64,809
Total income	<u>130,428</u>	<u>-</u>	<u>130,428</u>	<u>108,937</u>
Expenditure on:				
Raising funds	5 14,606	-	14,606	9,328
Charitable activities	91,817	-	91,817	616,323
Total expenditure	8 <u>106,423</u>	<u>-</u>	<u>106,423</u>	<u>625,651</u>
Net income / (expenditure before investment gains/(losses))	24,005	-	24,005	(516,714)
Net gains/(losses) on investments	13 176,428	-	176,428	(70,786)
Net income / (expenditure) before other recognised gains and losses	200,433	-	200,433	(587,500)
Net movement in funds	200,433	-	200,433	(587,500)
Reconciliation of funds:				
Total funds brought forward	2,115,228	208,247	2,323,475	2,910,975
Total funds carried forward	<u><u>2,315,661</u></u>	<u><u>208,247</u></u>	<u><u>2,523,908</u></u>	<u><u>2,323,475</u></u>

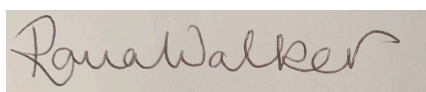
The notes on pages 14 to 27 form part of these financial statements.

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

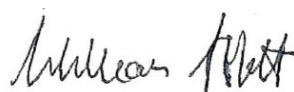
**BALANCE SHEET
AS AT 30 JUNE 2020**

	Note	Period ended 30 June 2020		31 December 2018	
		£	£	£	£
Fixed assets					
Tangible assets	12		-		96
Investments	13		1,948,221		1,859,594
			1,948,221		1,859,690
Current assets					
Stocks	14	262		1,062	
Debtors	15	260,851		344,813	
Cash at bank and in hand		317,781		693,061	
		578,894		1,038,936	
Creditors: amounts falling due within one year	16		(3,207)		(575,151)
Net current assets			575,687		463,785
Net assets			2,523,908		2,323,475
Charity Funds					
Restricted funds	17		208,247		208,247
Unrestricted funds	17		2,315,661		2,115,228
Total funds			2,523,908		2,323,475

The financial statements were approved by the Trustees on 29 March 2021 and signed on their behalf, by:



Dr R Walker - Chair



Mr W J Abbott - Honorary Treasurer

The notes on pages 14 to 27 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 and effective from January 2019.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011. All amounts are stated in sterling (£).

The League of Friends of Stroud Hospitals and the Health Centre constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

1. Accounting Policies (continued)

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

1. Accounting Policies (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs associated with raising funds are costs incurred in attracting donated income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.7 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 3 years straight-line

1.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

1. Accounting Policies (continued)

1.9 Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.14 Taxation

No provision for taxation is included in the accounts as the charity benefits from the exemptions from tax afforded by section 505 of the Income and Corporate Taxes Act 1988. The charity also has an exemption under section 256 of the Taxation of Chargeable Gains Act 1992.

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND THE HEALTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020**

2. Income from donations and legacies

	Unrestricted funds Period ended 30/06/2020 £	Restricted funds Period ended 30/06/2020 £	Total funds 2020 £	Total funds 2018 £
Donations	14,164	-	14,164	24,823
Legacies	16,273	-	16,273	-
Total donations and legacies	30,437	-	30,437	24,823
<i>Total 2018</i>	9,823	15,000	24,823	

3. Income from charitable activities

	Unrestricted funds Period ended 30/06/2020 £	Restricted funds Period ended 30/06/2020 £	Total funds 2020 £	Total funds 2018 £
Income from charitable activities	24,162	-	24,162	19,305
<i>Total 2018</i>	19,305	-	19,305	

4. Investment income

	Unrestricted funds Period ended 30/06/2020 £	Total funds Period ended 30/06/2020 £	Total funds 2018 £
Charles Stanley Investments	68,719	68,719	54,542
Barclays Community Account	11	11	-
National Savings Income Bonds	7,099	7,099	10,267
	75,829	75,829	64,809
<i>Total 2018</i>	64,809	64,809	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

5. Investment management costs

	Unrestricted funds Period ended 30/06/2020 £	Restricted funds Period ended 30/06/2020 £	Total funds 2020 £	Total funds 2018 £
Portfolio management	14,606	-	14,606	9,328
<i>Total 2018</i>	9,328	-	9,328	

6. Direct costs

	Funding Equipment and Amenities £	Period ended 30/06/2020 £	Total 2018 £
Equipment and amenities	52,136	52,136	583,076
Fundraising costs	371	371	-
Office costs	4,690	4,690	3,844
Website & outreach	2,014	2,014	4,456
Hospital Shop purchases	14,883	14,883	11,008
Wages and salaries	11,400	11,400	6,222
Depreciation	96	96	232
	85,590	85,590	608,838
<i>Total 2018</i>	608,838	608,838	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

7. Support costs

	Funding Equipment and Amenities £	Period ended 30/06/2020 £	Total 2018 £
Audit fee	2,102	2,102	3,139
AGM expenses	2,468	2,468	1,512
Other governance costs	816	816	451
Legal fees	841	841	2,383
	<u>6,227</u>	<u>6,227</u>	<u>7,485</u>
<i>Total 2018</i>	<u>7,485</u>	<u>7,485</u>	

All of the above support expenditure was incurred in respect of Governance costs.

8. Analysis of Expenditure by expenditure type

	Staff costs Period ended 30/06/2020 £	Depreciation Period ended 30/06/2020 £	Other costs Period ended 30/06/2020 £	Total 2020 £	Total 2018 £
Expenditure on investment management	-	-	14,606	14,606	9,328
Costs of raising funds	-	-	14,606	14,606	9,328
Direct costs and Support costs	11,400	96	80,321	91,817	616,323
	<u>11,400</u>	<u>96</u>	<u>94,927</u>	<u>106,423</u>	<u>625,651</u>
<i>Total 2018</i>	<u>6,222</u>	<u>232</u>	<u>619,197</u>	<u>625,651</u>	

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

9. Net income/(expenditure)

This is stated after charging:

	Period ended 30/06/202	<i>2018</i>
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	96	<i>232</i>
	<u> </u>	<u> </u>

During the period, no Trustees received any remuneration (2018 - £NIL).

During the period, no Trustees received any benefits in kind (2018 - £NIL).

During the period, no Trustees received any reimbursement of expenses (2018 - £NIL).

10. Auditors' remuneration

The Auditor's remuneration amounts to an Audit fee of £2,102 (2018 - £3,139).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

11. Staff costs

Staff costs were as follows:

	Period ended 30/06/2020 £	2018 £
Wages and salaries	11,400	6,222

The average number of persons employed by the charity during the period was as follows:

	Period ended 30/06/2020 No.	2018 No.
Part-time employee	1	1

No employee received remuneration amounting to more than £60,000 in either year.

12. Tangible fixed assets

	Office equipment £
Cost	
At 1 January 2019 and 30 June 2020	697
Depreciation	
At 1 January 2019	601
Charge for the period	96
At 30 June 2020	697
Net book value	
At 30 June 2020	-
<i>At 31 December 2018</i>	96

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

13. Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
Market value			
At 1 January 2019	1,359,594	500,000	1,859,594
Additions	323,183	-	323,183
Disposals	(238,421)	(200,000)	(438,421)
Revaluations	203,865	-	203,865
	<u>1,648,221</u>	<u>300,000</u>	<u>1,948,221</u>
At 30 June 2020	<u>1,648,221</u>	<u>300,000</u>	<u>1,948,221</u>

Investments at market value comprise:

	Period ended 30/06/2020 £	31 December 2018 £
Listed investments	1,648,221	1,359,594
Unlisted investments	300,000	500,000
Total market value	<u>1,948,221</u>	<u>1,859,594</u>

All the fixed asset investments are held in the UK.

14. Stocks

	Period ended 30/06/2020 £	31 December 2018 £
Stocks	<u>262</u>	<u>1,062</u>

15. Debtors

	Period ended 30/06/2020 £	31 December 2018 £
Prepayments and accrued income	<u>260,851</u>	<u>344,813</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

16. Creditors: Amounts falling due within one year

	Period ended 30/06/2020	31 December 2018
	£	£
Trade creditors	-	48
Accruals and committed expenditure	3,207	575,103
	<u>3,207</u>	<u>575,151</u>

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2020 £
Unrestricted funds					
General Fund	2,115,228	130,428	(106,423)	176,428	2,315,661
Restricted funds					
Nailsworth Community Nurses	5,225	-	-	-	5,225
Dementia Care at Weavers Croft	5,000	-	-	-	5,000
Medical Equipment Fund	196,022	-	-	-	196,022
Minor Injuries Unit	2,000	-	-	-	2,000
	<u>208,247</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>208,247</u>
Total of funds	<u>2,323,475</u>	<u>130,428</u>	<u>(106,423)</u>	<u>176,428</u>	<u>2,523,908</u>

Hospital Project Fund:

The Trustees have identified a number of potential key projects at the various healthcare sites that require detailed investigation and planning. Funds have been designated for these projects.

Nailsworth Community Nurses Fund:

To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund:

To provide support for dementia care at Weavers Croft Unit.

Medical Equipment Fund:

A fund to be used to provide medical equipment.

Minor Injuries Unit Fund:

To provide support for the minor injuries unit.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2018 £
General funds						
General Fund	2,440,459	93,937	(321,045)	(27,337)	(70,786)	2,115,228
Hospital Projects Fund	190,000	-	(190,000)	-	-	-
Restricted funds						
Nailsworth Community Nurses	(22,112)	-	-	27,337	-	5,225
Dementia Care at Weavers Croft	5,000	-	-	-	-	5,000
Medical Equipment Fund	295,628	-	(99,606)	-	-	196,022
Minor Injuries Unit	2,000	-	-	-	-	2,000
Montacalm beds	-	15,000	(15,000)	-	-	-
	<u>280,516</u>	<u>15,000</u>	<u>(114,606)</u>	<u>27,337</u>	<u>-</u>	<u>208,247</u>
Total of funds	<u>2,910,975</u>	<u>108,937</u>	<u>(625,651)</u>	<u>-</u>	<u>(70,786)</u>	<u>2,323,475</u>

Summary of funds - current year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 30 June 2020 £
General funds	2,115,228	130,428	(106,423)	176,428	2,315,661
Restricted funds	208,247	-	-	-	208,247
	<u>2,323,475</u>	<u>130,428</u>	<u>(106,423)</u>	<u>176,428</u>	<u>2,523,908</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

17. Statement of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2018 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2018 £
General funds	2,630,459	93,937	(511,045)	(27,337)	(70,786)	2,115,228
Restricted funds	280,516	15,000	(114,606)	27,337	-	208,247
	<u>2,910,975</u>	<u>108,937</u>	<u>(625,651)</u>	<u>-</u>	<u>(70,786)</u>	<u>2,323,475</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds Period ended 30/06/2020 £	Restricted funds Period ended 30/06/2020 £	Total funds 2020 £
Fixed asset investments	1,948,223	-	1,948,223
Current assets	370,648	208,247	578,895
Creditors due within one year	(3,210)	-	(3,210)
	<u>2,315,661</u>	<u>208,247</u>	<u>2,523,908</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
Tangible fixed assets	97	-	97
Fixed asset investments	1,859,593	-	1,859,593
Current assets	737,073	301,863	1,038,936
Creditors due within one year	(481,535)	(93,616)	(575,151)
	<u>2,115,228</u>	<u>208,247</u>	<u>2,323,475</u>

19. Related party transactions

There are no related party transactions requiring disclosure (2018 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020

20. Events after the Balance Sheet Date

On 1 July 2020 the assets and liabilities of the League were transferred to a new CIO in accordance with an Order of the Charity Commission. At this date the League ceased its operations.